

CERTIFICATE FOR ANNUAL AUDIT COMPLIANCE

We have examined the relevant books of accounts, records and documents maintained by Naga Venkata Satyanarayana Rao Adivi, bearing SEBI registration number INH000010317 and bearing BSE Enlistment Number 5626 to fulfill the Annual Audit Compliance requirement as prescribed vide Securities and Exchange Board of India (Research Analysts) Regulations, 2014, guidelines and circulars, for the financial year ended 2024-2025.

The purpose of this audit is to examine the processes, procedures followed, and the operations carried out by the Research Analyst as per the applicable Acts, Rules, Regulations, Byelaws and Circulars prescribed by SEBI and BSE.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of this audit. In our opinion proper books of accounts, records & documents, as per the regulatory requirement have been maintained by the member, so far as it appears from examination of the books.

We have conducted the audit within the framework provided by SEBI/BSE for the purpose of this audit.

Based on the scrutiny of relevant books of accounts, records and documents, we certify that the member has complied with the relevant provisions of Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and various circulars of SEBI & various circulars issued by the BSE except otherwise mentioned in the Annexure to this report.

We declare that we do not have any direct/indirect interest in or relationship with the member or its directors/partners/proprietors/management, other than the proposed Audit assignment and also confirm that we do not perceive any conflict of interest in such relationship/interest while conducting an audit of the said member.

In our opinion and to the best of our information and according to the explanations given to us by the individual RA/proprietor, the Report provided by us as per the Annexure and subject to our observations, which covers the entire scope of the audit, is true and correct.


Company Secretary
(Seal & Signature)
(Name): Anjali Bansal
CP. No. - 23113
UDIN No.: A041639G001065706
Date and Place: 23.08.2025, Siliguri

